Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company	y Name/ Scher	ne	Coronado Global Re	esources Inc.						
CN/ ARSN	•		628 199 468							
OIV/ AIROIV	•		020 133 400							
	f substantial h	older (1)	140 % 150 141							
me			L1 Capital Pty Ltd							
CN/ ARSN	l (if applicable)		21 125 378 145							
nere was a	a change in the	interests of the	he substantial holder o	on _	17/09	9/2021				
e previou	previous notice was given to the company on				27/05/2021					
ne previou:	s notice was da	ated		_	27/05/2021					
ne total nui		attached to al							der or an ass	ociate (2) had a relevant intere
				Previous No					Present No	
	Class of se	ecurities (4)	Person's v	otes 137,129,979		oower (5) 38%		's votes 121,711,628		Voting power (5) 7.26%
	Date of	Person who	ose relevant interest			Considerati	on given in	Class and	number of	
	change		changed	Nature of c	hange (6)	relation to o		securities		Person's votes affected
				15,418	3,351			15,41	8,351	15,418,35
	17/09/2021	110	apital Pty Ltd							
	1170072021	2.0	apiai i ty zia							
	relevant intere		ne substantial holder i	n voting securi	ties after the	change are as	follows:			
	Holder of relevant interest	Registered	Holder of securities	Person ent		Nature of rele	vant interest	Class and		Person's votes
	See Schedule 1	. tog.btorou		, og. 5.010 d		. 10.00		5550		. 5.55/10 10/00
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
L1 Capital Pty Ltd	Level 28, 101 Collins Street, Melbourne, VIC, 3000

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Print name	Mark Landau	Capacity	Director	
	1	_		
Sian here	1ce	Date	21/09/2021	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (5) The person's vote
 (6) Include details of:
 (a)
 - (a)
 any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Schedule 1 - L1 Capital Pty Ltd becoming a substantial holder in Coronado Global Resources Inc. **Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Fully paid ordinary shares 121,711,628	

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holde	Class and num securities		
L1 Capital Pty Ltd	Citigroup Nominees	Citigroup Nominees	11,141,020	FPO	
L1 Capital Pty Ltd	Credit Suisse	Credit Suisse	98,707,869	FPO	
L1 Capital Pty Ltd	National Nominees Ltd	National Nominees Ltd	4,100,100	FPO	
L1 Capital Pty Ltd	State Street Australia Limited	State Street Australia Limited	4,159,392	FPO	
L1 Capital Pty Ltd	JP Morgan	JP Morgan	3,603,247	FPO	

121,711,628